**INTEREST RATES MARKET NOTICE**

**Date: 13 April 2016**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRB19”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 14 April 2016**.**

**INSTRUMENT TYPE: CALLABLE MIXED RATE NOTE**

**Bond Code** FRB19

**Nominal Issued** R 500,000,000.00

**Issue Price** 100 %

**Coupon** 12.345%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 14 April 2026

**Fixed Rate Note** Applicable from Issue Date until the Call Option Date

**Books Close** Each 9 April and 9 October until the Call Option Date

**Interest Payment Date(s)** Each 14 April and 14 October until the Call Option Date

**Last Day to Register** By 17:00 oneach 8 April and 8 October until the Call Option Date

**Floating Rate Note** Applicable from Call Option Date should the note not be called

**Books Close** Each 9 January, 9 April, 9 July and 9 October from the Call Option Date until Maturity Date

**Interest Payment Date(s)** Each 14 January, 14 April, 14 July and 14 October from the Call Option Date until Maturity Date

**Last Day to Register** By 17:00 oneach 8 January, 8 April, 8 July and 8 October from the Call Option Date until Maturity Date

**Floating Coupon** 3 Month JIBAR plus 370 bps

**Issue Date** 14 April 2016

**Date Convention** Following

**Interest Commencement Date** 14 April 2016

**First Interest Payment Date** 14 October 2016

**Call Option Date** 14 April 2021

**ISIN No.** ZAG000135310

**Additional Information** Subordinated, Unsecured - Second Tier

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/FRB19%20Pricing%20Supplement%2020160414.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/FRB19%20Pricing%20Supplement%2020160414.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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